

and any interest accrued or to accrue to the date of redemption of the bonds. The provisions of this subtitle govern: (1) the issuance of the bonds, (2) their maturities and other details, (3) the rights, and remedies of the bondholders, (4) the security of the bondholders, and (5) the rights, duties and obligations of the board.

(b) Bonds issued under the provisions of this subtitle are securities in which all: (1) public officers and public agencies of the State and its political subdivisions, (2) banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, (3) insurance companies and insurance associations and others carrying on an insurance business, (4) administrators, executors, guardians, trustees, and other fiduciaries, and (5) all other persons, may legally and properly invest funds, including capital in their control or belonging to them. The bonds are securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is authorized by law.

82. Title to property; use of State land.

(a) The title to any property acquired or constructed under the provisions of this subtitle shall be in the State of Maryland to the benefit and use of the board of trustees of Morgan State University.

(b) The State of Maryland consents to the use of any lands owned by it which may be suitable and necessary for the construction or operation of any of the buildings and facilities authorized by the provisions of this subtitle.

REVISOR'S NOTE: These §§ 71 and 75 through 82 are identical to Art. 77A, §§ 71 and 75 through 82.

They are transferred to the Session Laws for the reasons stated in the General Revisor's Note to Title 13, Subtitle 2 of the Education Article.

They are placed under a subtitle for ease of identification.

Article 77A, §§ 72 through 74 now appear as Title 13, Subtitle 2 of the Education Article.

SECTION 13. AND BE IT FURTHER ENACTED, That the Revisor's Notes contained in this Act are not law and may not be considered to have been enacted as a part of this Act.

SECTION 14. AND BE IT FURTHER ENACTED, That nothing in this Act affects the term of office of an appointed member of any department, board, commission, committee, agency or